

Task List	Support / Administration Costs	Capital Costs	Timescales
1. Determine Scheme Budget	£5,000 <ul style="list-style-type: none"> Advocating the scheme to colleagues and other stakeholders Presenting the scheme mechanisms to stakeholders Supporting decision makers by providing technical support / information Calculate likely return on investment (in terms of nitrate reductions) and identify most appropriate catchments for targeting 	£1,000,000 (this is suggested as the minimum value to achieve meaningful reductions in the catchment This could be supplemented by third parties through, for example, catchment based approach (e.g. DCWW, local authorities).	0 – 3 months
Total timescale for this phase: 3 months			
“Go / No Go” Decision Point 1			
2. Define Priority Areas	£2,000 <ul style="list-style-type: none"> This is a nominal figure included to reflect that whilst this task has mainly been completed under current phase of work there may be a need to further refine the outputs during a pilot 	n/a	Month 1 after Go / No Decision
3. Define Baskets of Potential Measures and Test Appropriateness with Partners	£5,000 <ul style="list-style-type: none"> This is a nominal figure included to reflect that whilst this task has mainly been completed under current phase of work there may be a need to further refine the outputs during a pilot 	n/a	Month 1 after Go / No Go Decision
4. Identify Broker(s)	£10,000 <ul style="list-style-type: none"> Identify and formalise legal and banking requirements of a broker Develop and support an application process Review broker applications for most suitable candidate(s) 	£5,000 - 25,000 <ul style="list-style-type: none"> Set up costs and other costs associated with identifying and securing a broker or brokers. Budget depends on ease of locating broker and work to ensure legal entitlement to distribute monies. 	0 – 6 months after Go / No Go Decision
Total timescale for this phase: 6 months			
“Go / No Go” Decision Point 2			
5. Define Mechanism for Reverse Auction	£10,000 <ul style="list-style-type: none"> Whilst a possible structure for a reverse auction has already been 	£5,000 – 25,000 <ul style="list-style-type: none"> Creation of handbooks and scheme materials 	0 – 3 months after Go / No Go Decision

	<ul style="list-style-type: none"> developed this would need to be refined Facilitation of events Farm visits to explain and engender enthusiasm Liaison with RAG 	<ul style="list-style-type: none"> Creation of publicity material Development of web portal Project approval mechanism Venues Budget depends on sophistication of brokering methods and procurement (eg. use of websites, communication strategy etc) 	
Total timescale for this phase: 3 months			
“Go / No Go” Decision Point			
6. Monitoring and Evaluation of Approach (Magenta Book compliant):	£25,000	n/a	3 months from start of whole process to set up the evaluation framework
<ul style="list-style-type: none"> Process impacts Economic evaluation and Value for Money 			
7. On site Water Quality Monitoring, Audit of Measures Implementation and Impacts of Scheme:	£25,000 – (set-up and first 2 year costs)	£50,000	<ul style="list-style-type: none"> Appropriate monitoring is fundamental to the success of a PES scheme and it is proposed that this is started with Task 1 A benefits assessment as part of the economic evaluation will ensure that the applicability of the approach can be rigorously tested and its long term future assessed, in terms of public expenditures.
<ul style="list-style-type: none"> Baseline Condition Environmental Changes Delivery of Measures 	<ul style="list-style-type: none"> Staff costs Reporting Farm visits 	<ul style="list-style-type: none"> Monitoring equipment costs 	
8. Manage Auction and Deploy Capital	£25,000 (for pilot or per auction)	n/a	3 – 6 months after final Go / No Go Decision
<ul style="list-style-type: none"> Set up auction process Support to farmers Administration costs Reporting to WG, RAG and others 			
Total timescale for this phase: 6 months			
Total	£82,000 (for pilot stage)	Reverse Auction Fund – £1,000,000: subject to WG and other funders (e.g. DCWW, local authorities)	Approximately 15 – 18 months from start to capital being deployed
		Other capital items: £60,000 – 100,000	
Likely total per future auction (if scheme progressed beyond the pilot phase)	£25,000 - £30,000 per auction	Other capital items: £5,000 – 20,000	Approximately 3 - 6 months (frequency of future auctions would be determined by rate of success of finding buyers / additional funding)